# **MORTGAGE MONEY GOING TO FARMERS**

Insurance Report Shows Flow Is Greatest to Country Arcas.

TWO BILLIONS IN LOANS

Twentieth Street Loft Building Sold by Kip Family Member-Speculators Active.

Life insurance money which previous to the start of the war was invested mainly in mortgages on city real estate is now being put into farm properties. According to a report made public yes-terday by the Association of Life Insurance Presidents loans on farm proprty during 1915 and 1916 had increased per cent., while loans on city proporty had decreased 2 per cent. In money this means that 165 American insurance companies had reduced the amount o mortgage on urban property by \$20,000, rhile they had advanced \$190,000. 000 to farmers. At the end of 1916 mortgages to the amount of \$845,000,000 were held by insurance companies of America on the agricultural fields of the country as against \$655,000,000 at the close of 1914. The interest of insurthe tendency of the last two years if continued will turn the balance the other way and make agricultural areas the foremost field of investment for

is not great. It has been estimated that \$200,000,000 was loaded on farm prop-erty during the first nine months of 1917. The great increase in the flow of money to the agricultural districts of the available for city mortgages may be at available for city mortgages may be at-tributed to the war, which has worked to the benefit of the farming country while proving a disadvantage to city property. The Government's restric-tions on construction of every character reduced the mortgage field for the insurance companies in the cities, while the cry for food for ourselves and our allies necessitated the use of large sum of money to increase crop outputs. This financial support was encouraged by the Washington Government as a great step toward winning the war.

The twelve story loft building, on plot 50x92, at 45 and 47 East Twentieth street, 150 feet west of Fourth avenue. has been sold by Ira A. Kip, Jr., buyer whose name was not revealed bu who is understood to have bought for

### BRONX-YONKERS TRADE.

The Ulster Court Corporation, Joseph a five story modern tenement, on plot 50x125. The building was held at \$70,-000. In part payment the buyer gave a new stucco house on Linden avenue. Nepperhan Heights, Yonkers, on a plo 150x100, and two corners, each 100x100; also on Linden avenue at Moriborough road and Morningside road the entire-plot free and clear, being held at \$20, 600. The house is two stories, Hiram T,

## PROFESSIONALS ARE ACTIVE.

WEST 173D STREET-Frederick Brown has bought from Isaac Mayer two five story modern tenements, each on a plot 50x100, at 502 to 506 West 173d street. The buildings have acc dations for forty families and were held at \$120,000, Harry J. Rogers was the broker.
THIRD AVENUE—Lee Suchomel has

bought for cash from James H. Cruik-shank, on plot 26x100, the five story tenement, with stores, at 3712 Third avenue. Smith & Phelps were the BRIGGS AVENUE — The Monmouth Realty Company has resold 2767 Briggs avenue, a three story dwelling with extension, on lot 20x34.6, which it acquired a few months ago from

UNIONPORT-Frederick Brown has re-NIONPORT—Frederick Brown has re-sold to James H. Lawler 1438 Glover street, in the Unionport section of The Bronx, a two family house, on lot 25x125. P. H. Henning was the

Irs. Elizabeth McCullagh.

## TRANSACTIONS RECORDED.

TRANSFERS

Downtown. (South of Fourteenth street.) 

## And Anderson Company of the Compa Aug 19: atty, Margt O'Kennedy, 2871 Concourse
Concourse
LNIVERSITY AV. 2622, e.s. 30x37.1—Excellent Rity Co. Inc. to Emma Scharf, 170 W 132d st. mtg 27.700, Aug 29; atty, Emma Scharf, 170 W 133d st. £1
146TH ST. 240-2 E, s. x. — Mott Haven Co to Carlo Prisco, 224 E 146th st. mtg 25.300, Aug 22; atty, Title Guar & T Co, 176 Bway. \$100

MORTGAGES.

sod to James H. Lawler 1435 Glover street, in the Uniquent section of The street, in the Uniquent section of The SALESS. P. 18. Henning was the SALESS. P. 18. Henning better a court but and the SALESS. P. 18. Henning was the SALESS. P. 18. Henning better a court but and the SALESS. P. 18. Henning was the SALE

cor Stebbins av. 31.4x65—Rail I. Loe-wenwarter et al. as adınra, agt John A. Thulman et al (foreclosure of morffage); atty, A. Lipton. 185TH ST. z w s. 35.5 s e Stebbins av. 25x 49.4x irreg—Catherine Hansen agt Bar-nett Karol et al (foreclosure of mort-gage); attys, Johnston & Thurstop.

MECHANICS' LIENS.

E. \$12.95; F. \$18; G. \$12.05; H. \$13.10; I. \$13.20; K. \$14.20; M. \$14.55; N. \$14.80; WG. \$15.08; WW. \$18.20.

OILS—Standard white petroleum, New York, export, bbis. \$15.50; do., bulk. \$8.25; do., cases, \$18.75. Water white, New York, bbis. \$15.50; do., bulk. \$9.25; do., cases, \$19.75. Motor gasoline, garages, 24%c; consumers, 25%c, (stee) barrels). Lin-SEED OII—Strictly pure, galione of 7%; bbs., in bbis., \$1.90. Calcutta oil, \$2.

POTATORS—Long Island, bbis. \$4.258

BICE—Domestic medium, 2% @10c; fancy head, 10@104c; extra fancy, 104 @104c; Japan, 94@9%c; blue rosc, 94@9%c. SUGAR—Cut loaf, 9c.; crushed, 8.75c.; mould A. \$c.; cubes, 8.25c.; XXXX pow-dered, 7.70c.; powdered, 7.85c.; fine granu-lated and diamond A. 7.50c.; confectioners A. 7.49c.; No. 1, 7.85c.

SUGAR SYRUPS—Pancy filtered, gallon, 55c, in barrels and 50c, in bulk, filtered, 40c, and 35c, and unfiltered, 30c, and 25c, respectively.

MORTGAGES.

(With name and address of lender and attemption of the property of

DIVIDENDS.	
Stock of Record	Pay-
Am. Can Co., pf. q. 14 % Sept. 14 Am. Graphophens Co., pt. q.	Oct. 1
Am. Graphophone Co. o.	Oct. 1
	Oct. 1
Booth Fisheries Co., q. 50c Sept. 16 Booth Fisheries Co., pf. q.	Oct. 1
Cal Packing Corp., pf. q.	Oct. 1
Central Leather Co., pf. q.	Oct. 1
Computing Tab. Record Co. Sept. 19	Oct. 1
Continental Ref. Co., mc.	Oct. 10
F. Blumenthal Co. pf. q.	Sept. 10
1 14 % Sept. 30 F. Blumenthal Co., q. 1 14 % Sept. 30	Oct. 1
Gen. Rwy. Signal Co. q.	Oct. 1
Gen Rwy. Signal Co. pf. q.	Oct. 1
Gen Rwy. Signai Co. pf. q. 11/2 Sept. 20 Inter. Rapid Transit Co. q. 21/2 Sept. 20	Oct. 1
	Oct, 1
s-a. 315 % Aug. 28 McKinley-Darragh-Savage	Sept. :
Mines Co. q. 3% Sept. 7 Stand Chem, Iron & Lum- ber Co. (Toronto) pt. 34% Aug. 31 Standard Chem, Iron and Lumber pf 34% Aug. 31	Oct. 1
Standard Chem. Iron and	Oct,
Subway Realty Co., q, 14, %, Sept. 20	Oct. 1
Texas Company of 21s % . Sept. 12	Sept. 3
conh. 5%	Sept. 15
Welverine Copper Mining	Sept. 15
cash, 5%  Valley SS. Co., 12%  Wolverine Copper Mining Co. pf. 51. Sept. 14  Worthington Pump Machin-	Oct. 1
ery Corp. \$1.74, "A" pf. Sept. 20 Worthington Pump Machin-	Oct. 1
ery Corp. B pf Sept. 20	Oct

	Tayable in Liberty Honds.
	EX DIVIDEND TABLE.
	EX DIVIDEND INBLE.
	H-17474
1	Delaware & Hudson Co215
r	
•	Ajax Rubber \$1.5
	American Express
ô	Ajax Rubber. \$1.5 American Express. \$1.5 American Hide & Leather pf. 214 American Hide & Leather pf. extra. 20
Ĭ.,	American Tel & Cable
	Atlas Powder. Atlas Powder, extra 30 California Packing \$1.0
	Atlas Powder, extra
	Cambria Steel
	Cambria Steel 115 Cambria Steel extra 155 Canadian Pacific Ry 25
	Canadian Pacific Ry 215 c
n	Chesbrough Mfg. Co., extra 50
	Colorade Power pf
	Consol Arizona Smeit
-	Eastman Kodak
	Eastman Kodak, extra 216 Eastman Kodak pf. 116
*	Independent Brewing 19 Norfolk & Western 19
	Norfolk & Western
	Ohio Oil, extra
1	San Joaquin Lt. & Power of 41 t
	Savage Arms Corp. 114.
0	Savage Arms Corp. 2d pf.
	Southern Pacific Co
	Standard Oil of Kansas. 3 Standard Oil of Kansas, extra 3 Standard Oil of Ohlo 52.6
*	Standard Oil of Kansas, extra 3
n	Standard Oll of Ohio, extra
-	Standard Oil of Ohio, extra   11.5
	Union Tank Line
à	U.S. Ind Alcohol
0	U. S. Steel
12	U. S. Steel, extra

\*Payable in Liberty Bonds.

# LIVE TOPICS OF THE COMMERCIAL WORLD

# SPUN SILK JUMPS TO RECORD PRICE

Touches 60 Cents a Pound, With Government Needing All Obtainable.

An unprecedented advance was made in soun silk vesterday when the market went up 60 cents a pound. This material is used largely in making powder bags and cartridge belly, and manufacturers say their entire output is taken by the Government. No time can be set when more will be available for civilian

There was an advance of more or less mportance in the local manner of importance in the local manner of silk along with the big rise in the spun product. The situation abroad is difficult to determine, as cablegrams take six or seven days to come through, and the market usually changes a number of times in the interim. Latest advices from Japan held Sinshui No. 1 at vices from Japan held Sinshui No. 1 a

Manufacturers of underwear admit

tion in their business, and it is surprising to some in the trade that as the Government has adopted a restrictive policy in the garment industry their branch should have been overlooked.

No concerted attempt at curtailment of styles or material has been undertaken by the manufacturers as a body. though reports of some instances are at hand where men in the trade have on their own initiative resorted in a measresentative of a large underwear house.

but the output is not expected to be as to be the principal reason. Last year the cotton goods altuation was a handicap, but this is said to have been reme died.

Special Despatch to THE SEN. silk culture on a large scale are to be ilta Loma, Galveston county. The climate and other conditions in o the growth of the silkworms, and the company has planted several thousand

Buyers in the City.

AKRON—Federman Dept. Store. Mr. Federman islik jersey and serge dresses. also slik and cloth skirtis, care of A. Fantt. 116 West 22d st. BALTIMORE—Bernheimer Bros. S. D. Simpson (women's and omisses' suits. coats and dresses), 470 Fourth av., room 90? BALTIMORE—Hochschild Kohn & Co. Miss C. H. Fuld (children's wear), 120

Extension of Straw Hat Season Sought

CAMPAIGN to educate the men A of America to wear straw hats at least six months is being seriously considered by straw hat manufacturers, who are of the opinion that by so doing they might

Curtailment of supplies to the hat put 40 per cent., and they say that by next season, because of increasing labor scarcity and further curtail-ment of supplies, a big advance in prices is probable. They point to the Government's need of felt and fur for equipping the army, and contend that a longer

straw hat season would release much of the needen material. Statements that men need felt hats during the cold weather to keep their heads warm are being contradicted by calling attention to the trade in

for some time.

Canton prices are mounting, due probably to damage to the fifth crop, which is estimated at 2,000,000 bales less than

HERRIMER, N.—Empire Clothing Co.
H. Copeland (clothing), Hotel Imperial.
LOUISVILLE, KY—Ox Breeches Mfg Co.
C. New (manufacturer pants), Hotel
Broatell

MONTREAL—The Redmond Co. A. Mat-

is estimated at 2,000,000 bales less than last year.

Prices at Shanghal are slightly higher and an advance of about 15 cents has been made on the local market in keeping with the foreign sales.

There is no change in Italians. Extras for single weaving are quoted at 165 lire and classicals at 155 lire.

Chance for Conservation.

Manufacturers of underwear admit

Underwear. LANCASTER, PA — Watt & Shand. Miss Kaufman (muslin underwear), care of Dry Goods Alliance, 432 Fourth av. NEW HAVEN—Strouse, Adler & Co. I. M. Ullman (manufacturers corsets), 45 East 17th st.

BALTIMORE—I, M. Cohen (woollens and tailors' trimmings), Hotel Marie An-BALTIMORE—I, 200 Marie de la control de la c tailors' trimmings). Botter toinette. CHARLESTON. W. VA.—Morrison Co. O. CHARLESTON. W. VA.—Morrison Co. O. Morrison (dry goods, &c.), Hotel

See the same care of the same and the same a

women's ready to wear, men's clothing, hats and shoes), 120 West 32d st., room 1410.

CUMBERLAND, MD.—A. Steinweg (cloaks, suits, general merchandise), Hotel Brestluts, general merchandise), Hotel Brestluts, general merchandise, gene wilts, general merchandise), Hotel Bressing States of Galdberg & Sons, Inc.

Blaney (flannels, blankets and tollet goods), 200 Fifth av.

EASTON, PA.—Bush & Bull. W. O. Has genbach (notions and leather goods), Hotel Cumberland.

ELMIRA—Sheehan, Dean & Co. D. Richardson (dry goods), F. H. Allierton (cloaks suits, furs, shawls, furnishing goods), 105 Grand st.; Hotel Sherman Square.

Yesterday's Fire.

cloaks suits, furs, shawls, furnishing goods, 105 Grand st.: Hotel Sherman Square.
PORT SMITH ARK.—Boston Store Dry Goods Co. G. E. Berson (hosiery, hand-kerchiefs, jewelry, tollet goods, notions, laces, embroideries and ribbons, 1.7s. West 22d st., Great Northern Hotel. GOLDSBORO, N. C.—Farfour & Bro. G. Farfour (dry goods, notions, &c.), Grand Hotel.
GRAND RAPIDS—Friedman Spg. Dry Goods (b. Miss Hayes (laces, embroideries, trimmings and neckwear), 1159 Broadway, seventeenth floor.
GRAND RAPIDS—Charles Trankia Co. Miss Snyder (gloves and hosiery), care of Dry Goods Union, 622 Fourth av.

## Business Troubles.

The petitions in bankruptcy filed yester-

day in the United States District Court
were:
HARRY MARTIN H. DE MEYER—Voluntary petition by Harry Martin H. De
Meyer of Liberty, Sullivan country, N. Y.
Liabilities \$7,024, assets \$52, Principal
claims: George Graham, \$7,001 John Leffier, \$913: John L. Has, \$1,102. D. S.
Hill, Liberty, N. V. is the attorney.
MADERITE TAILORING CO.—Voluntary
petition by Maderite Tailoring Co., Willlam D. Clark and Frederick Schwarzschild individually and as copartners
trading under the firm name of Maderite
Tailoring Co., tailoring, 1482 Breadway;
liabilities \$7,712, assets \$140. Principal
claims: 1452 Broadway Corporation, \$80.
United States Suits and Pants Co., \$206;
200 claims were mentioned in the petition which ranged from \$4\$ to \$26. Jacob
Wesberger, Times Building, is the attorney.

Schedules in Bankruptcy.

METROPOLITAN PURITY PAPER BOT-TLE CO. INC.—Schedule of Metropoli-tan Purity Paper Bottle Co., Inc., manu-facturing paper containers, 62 West Fourteenth street. Liabilities \$31,133, asseta \$31,509, which consists of the foi-lowing; cash on hand, \$195, stock in trade, \$7,489; machinery and tools, &c., \$21,672; other personal property, \$422; debts due on open accounts, \$1,507; de-posits of money in banks and elsewhere, \$199. Principal—claims: Oswego Falls Pulp and Paper Co., \$2,085; Purity Paper Bottle Co., \$17,730; S. Sidney Forst, \$5,000. Leon Forst, 135 Broadway, is the attorney.

Receiver in bankrupics appointed yeater-ay in the United States District Court August September 8.42 8.49 8.42

## Yesterday's Fires.

A. M. 12:15-739 Washington st.; Ray mond Gongoies Trifling
1:25-126 E. 63d at.; Muigrow &
Norton Unknown
4:30-2576 Park av.; Samuel Welks 8:35-530 9th av.; Lena Banakyk Triding 9:53-69-71 W. 116th at.; islder Epstein Tribing
11:45-185 Wooster at American
Patent Manufacturing Co. Signt P. M. 12:05-5612 Newton av., The Bronx (vacant lot), unknown..., Unknows

## COFFEE MARKET.

The market for coffee futures yester, day opened steady at unchanged prices to a decline of 1 point, but later worked upward on brisk trading, due close being at net gains for the day of 4 to 10 points. Some of the transactions came from brokers who had been among the more

prominent buyers on the previous day and was believed to be the covering of hedges against recent spot sales, possi-bly to the Government. No definite news was available as to the amount of ten offers in the cost and freight credit, the reply came back 12%. The reason for the sudden advance in Santes tos cable reported futures 200 to 250 rela above the previous close. Santes spets advanced 200 reis and Rio was un-

changed.
Sao Paulo weather was reported fine in all districts, with minimum tempera-tures ranging from 50 to 55. The local spot market was in much The local spot market was in much better demand, with prices advancing ic., Rio 7s being bige, and Santos is at

1 Sac. Range of prices: Open. High. Low. 9.18 9.22 9.15 9.35 9.35 9.35 9.40 () 5.4 COFFEE CABLES.

292.88
New York deliveries.
293.45 New Orleans deliv...
269.32 Total deliveries.
883.53 New York stock.
New Orleans stock. 112 20 Stock at all ports ..

LIVE STOCK MARKET.

BEEVES-Receipts, 775 head it cars 100.15 sale. Market steady Good to prime a sold at \$19 0 21 per 100 [hs. skimme] ms. calves at \$12.50 giz. country dressed stead at 23735c; country dressed stead at 23731c. 275.40 SHEEP AND LAMBS Receipts 1401

demand fair; lambs of good averse ity. Sheep (ewes soid at 57917 p ibs. medium to prime lambs at 51917 p becssed mutton steady at 17 dressed lambs at 249310 HOGS—Receipts, 1815 head i 296.75 HOGS Receipts, 1.845 head 1 ever ex-sp6.75 ale. Market steady at \$20.75 head 1 ever 100 lbs.; roughs, \$18.

Live Stock Markets in Other Cities. CHICAGO, Aug. 27.—Hogs. 11,000. Steady: top. 119300. 118.90@19.75. lights, 117.10@19.10g. 117.10@19.75. roughs, 117.10@19.10g. 117.85@19.75. pigs. 118.90. Lownstives at 115.90 established a veal capture. 117.25@18. Sheep—Receipts, 25,000. Low. Choive. and prime. 117.30@18. \*\*Sheep—Receipts, 23,000 | Loner | Lone |

\*\*Sheep—Receipts, 23,000 | Loner | Lone |

\*\*Choice and prime, \$17,20 | 15.21 | method and good, \$16.917 | 50 | culls, \$10.0114 | red |

\*\*Sheep—Receipts, 23,000 | Loner | Lone |

\*\*Sheep—Receipts, 21,000 | Lone | Lone |

\*\*Sheep—Receipts, \$17,20 | 15.21 | method |

\*\*Sheep | Lone | Lone | Lone | Lone |

\*\*Sheep | Lone | Lone | Lone | Lone |

\*\*Sheep | Lone | Lone | Lone |

\*\*Sheep | Lone | Lone | Lone |

\*\*Sheep | Lone

REAL ESTATE AT AUCTION

## The Roman Catholic Church Rarely Makes a Mistake

In the purchase of Real Estate

It invariably buys church sites in advance of population. Observe the locations selected for their churches all over America and see how population surrounds them. You cannot possibly go wrong if you buy lots near where the Catholic Church, in its foresight, selects a site for a new church. The Catholic Church has contracted to purchase one-fourth of a block at Manhattan Beach for a church. rectory and school. Attend the Absolute Auction Sale next Saturday, August 31, at 2:30 P. M., cn the premises, rain or shine, in large tent. Bookmap may be obtained from Joseph P. Day, Auctioneer, 31 Nassau St., New York.

CORNER OFFICE, 12 windows on Bryant Park. 116 W 60th -FURNISHED ROOMS TO LET.

NEWLY furnished,

TO LET FOR BUSINESS PURPOSES.

AUTOMOBILE EXCHANGE

WANTED AUTOS SPOT CASH RESULT All makes bought. Janderf, 11 17 possible